The Chicago Eagle

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SATURDAY, MARCH 31, 1917.

THE NEW CONSTITUTION.

The Citizens' Association recommended a measure to insure the adoption of the constitutional convention proposal by the voters next year. It follows the Ohio law passed in 1910, which provided that the convention proposition should be put in a prominent place on the ballot, and that if any political party in state convention took a position for or against the proposal, then all "straight" party ballots should be counted in con-

JAMES O'SHAUGHNESSY HELPING UNCLE SAM.

James O'Shaughnessy, secretarytreasurer of the Affiliated Associations of Advertising Agencies, has issued a statement saving that his organization stood ready to place its services, experience and facilities at the disposal of the government.

In pointing out the value of advertising to the country Mr. O'Shaughnessy declared.

"Advertising men are exceptionally of time, energy and opportunity are ties. such great destroying factors in war, the service which the advertising agents can render the country in case of war will be of the highest value. This will be a new service under such conditions. It will be the application to the government's problem of conservation and distribution, of the advisory and directing wisdom which has so magnificently served in developing America's commerce."

GEORGE K. SPOOR.

George K. Spoor deserves well of Chicago. To his indomitable energy. pluck, perseverance and public spirit is due the fact that Chicago is to rank first hereafter in film distributing. The great Essanay Company of which he is the head is growing every day and when it comes to attractions money is no object with it. Following George K. Spoors exam-

ple John R. Freuler, president of the Mutual Film corporation brought his entire organization from New York to quarters in the Consumers building. Here he directs the destinies of the concerns which supply his program with their output and circulate the pictures handily throughout the United States, Canada and Europe.

George Kleine, the big film magmonth with his entire executive staff, corresponding month last year. and will make this city the headquarters from which he will direct his twenty-two exchanges, located in various parts of the United States.

"From a geographical viewpoint," declared Mr. Kleine, "Chicago is the logical center for our business. Its transportation facilities are unequalled and it is in direct communication with every part of the country. Within a radius of twenty-six hours from Chicago you can reach most of the important cities of this country and Canada, while twenty-six hours east of New York you are on the high

Carpenters and decorators are engaged with the premises at 61 East Adams street, preparing for the reception of Mr. Kleine and his associates. This will be the controlling office of the K. E. S. E. branches from and where the policies shaping the conduct of the business will be de-

Mr. Kleine's activities will be along the distributing line, excepting for and interest which, if the notes are occasional comedies, with which he carried to maturity, will yield slightly is concerned. "If I do decide to produce big pictures," he states, "it will not be with any degree of regularity I may bring out an occasional production which will mean something and he worth white

"I do not believe in the frequent presentation of new pictures," he conproducers presenting a new play every again next Tuesday.



langer or Cohan & Harris are ready to put on a play they do so. That is how the picture business should be conducted, and in time it will be."

FINANCIAL GOSSIP

E. W. Wagner & Co.: "Besides the influence of booming business as a result of war preparations, we have the fundamental underlying factors so absolutely necessary to the success of a constructive market in securities, viz.: Money in abundance at low rates and prospects of bountiful crops We think prices will go much higher.

The Union Trust Company announces that Mr. C. G. Powell, who has been associated with the bond department of this bank for the past six years, has been placed in charge of that department.

Announcement was made by the Union Trust Company that Frederick A. Yard, formerly president of Yard, Otis & Taylor, having disposed of his interest in that company, will join the Union Trust organization as vicepresident, with special supervision of the bond department. In enlarging its present banking offices, the Union Trust Company will devote a part of the additional space to its bond department, and will engage in original underwriting on a much larger scale than before. Mr. Yard has been active in the investment market of Chicago since 1904 and has been the head of Yard, Otis & Taylor since 1911. By joining the Union Trust, he brings to its bond department a fund of energy and experience and an excellent recskilled in problems of distribution and ord for successful operations in both elimination of waste. Since the waste the fields of buying and selling securi-

> Chicago bank clearings gained \$97,-840,760, or 27.71 per cent, over those of the coresponding week last year. The total was \$451,725,989, as against \$353,879,129 a year ago.

The Chicago Telephone Company filed a petition with the state public utilities commission asking for an order by the commission authorizing it to issue capital stock to the amount of \$6,000,000. The stock will be offered to stockholders at par as soon as sanction is given by the commis-

The Chicago packing houses are understood to be piling record earnings by reason of high prices. A financial authority declared that Wilson & Co. earnings in January amounted to \$825,000. This was the residue after the payment of bond interest. It amounts to practically the full year's requirements of the \$12,000,000 preferred stock, so that everything earned in the remaining eleven months is available for the \$20,000,000 common.

Net operating income of the Chicago Telephone Company for Februnate, after tasting of New York's in- ary was \$361,900, against \$362,370, a conveniences, returns to Chicago next decrease of \$470 compared with the

> According to the annual report of the Assets Realization Company, the net loss in the last fiscal year was \$939,400. The total deficit is now \$5,-

> The American Telephone and Telegraph Company has decided to dou; ble the capital stock of the Western Electric Company, one of the subsidiaries, from \$15,000,000 to \$30,000,000, and a meeting has been called for April 3 to take action

The Continental and Commercial Trust and Savings Bank, the Central Trust Company of Illinois, Lee, Higginson & Co., and other Chicago banks and trust houses are offering subscriptions to the new issue of \$100,000,000 which the films will be distributed French government two year 51/2 per cent secured Ioan convertible gold notes to be dated April 1, 1917, and to mature April 1, 1919, without option of prior payment. The price is 99



Irwin R. Hazen proved himself to be a good alderman when in the city tinued. "You do not see the theatrical council before. He should be elected

The chief of the secret service John J. Flynn, recently told of a young man who confined his operations to federal reserve notes of low denominations with temporary success. His paper was so good that at first it was even suspected that he might surreptiously have obtained some of the genuine paper used by the government but this was soon proved to be not so. His reproduction of "ones" and "fives" was so good that by traveling about the country he was able to pass out many of his spurious bills, to the great annoyance of business men and with considerable profit to himself, but his "fate was the common fate of all his ilk," He played the game once too

This young man walked into a jeweler's store in Santa Cruz, Cal., and bought a fountain pen for \$2,50. He paid for it with one of his counterfeit bills, walked out with his new pen and

seven good dollar bills and a silver half dollar, a transaction giving all the profit he could make in one operation. But he had not acted his part very well. He forgot to test the pen and fuss over it before putting it in his pocket, as an honest purchaser would have

FOE OF COUNTERFEITERS

done, and that failure, or oversight, aroused the suspicion of the clerk. He took the bill to the bank, where it was pronounced bad.

The clerk rushed to the station, where he found a train ready to pull out. He found in the last car the young man making notes with his new pen and looking as unconcerned as if oblivious of the fact that in his pocket were more of his homemade notes. After a couple of days' reflection in close confinement, he told where his plant was concealed in Los Angeles, and it has been confiscated. He is in prison.

DIRECTS NAVAL AFFAIRS

Josephus Daniels, secretary of the navy, is one man on whom the eyes of

From Raleigh, N. C .- an inland city—he was made President Wilson's pavy chief. He has to start the building of these newly authorized warships-three battleships, one battle cruiser, three scout cruisers, fifteen destroyers, thirty-eight submarines, one destroyer tender and one submarine tender.

He has to finish these other naval vessels previously authorized--seven battleships, five battle cruisers, seven tion ship, and one gunboat.

bor, he has to get all of these vessels

The Illinois Society of Colonial Dames met Friday for luncheon at the Blackstone with Mrs. John Crerar in charge. April 9, the Friendly Aid so-NEWSPAPER MAN PROMOTED ciety will have a musical in the crystal ballroom of this hotel. Other functions listed for the coming fortnight under the same roof include the Junior league supper dance on April 10; the buffet luncheon on that same date, given by the Chicago Colony of New England Women: the di April 11, for which the hostess will be Mrs. S. Straus, and the luncheon April 14 by the Western Association of Wells college, for which the chairman is Mrs. W. G. Pietsch: May 10 the Pennsylvania society will banquet in the Blackstone, and May 12 there will be a similar affair by the Cornell

Sidney Adier, the well known lawyer, is in the front rank of boomers or his native city-Chicago.

alumni resident in Chicago.

Frank Johnston, first assistant

state's attorney, returned to his

desk from a three weeks' vacation at

Hot Springs, Ark., to find a letter from

the president of his class, West Point,

'92, asking him to send his name and

adoress to the War Department, so

that he may be communicated with

The recent advance in Walden W.

Shaw stock appears to have been due

to the announcement that the com-

pany has purchased and ordered can-

celed \$90,000 par value of the pre-

ferred stock. The first retirement

date for the preferred issue is Jan. 1,

1918. The cancellation at this time is

taken to suggest the possibility of

R. E. Tomlinson formerly a Chi-

cago lawyer, has been elected presi-

dent of the National Biscuit Company,

of which he has been for some time

vice president and general manager.

He succeeds the late A. W. Green. W.

H. Moore has become chairman of the

board of directors, a position which

has been re-established.

early dividend action on the common

should his services be required.

S. P. Melander, the well known photographer at 67 West Ohio street, has been 50 years in business and 33 years in the same place. A pretty good rec-

K. G. Schmidt & Son have opened their new subdivision in North Edgewater. It is located at the southeast corner of Fairfield and Devon avenues-one of the most beautiful and accessible of locations.

Judge Victor P. Arnold of the Superior Court is making a good record in the Juvenile Court.

The election machinery of Chicago and Cook County is in safe hands with Judge Scully at the head of it. Judge Charles A. McDonald is mak-

ing a splendid record on the Superior Court bench. He is a conscientious and fair-minded judge.

John C. Richberg, the veteran and able lawyer, is always fighting for the advancement of his native city-Chi-

Adam Wolf is one of the most popular men in Chicago. You can't beat

Edward Uthlein of the great Schlitz Brewing Company is one of the upbuilders of Chicago.

Joseph A. O'Donnell, former legislator and park commissioner, is one of the most popular members of the

M. Henry Guerm, the popular lawyer, is much talked of for judicial

Charles C. Breyer ts one of the best liked men on the Northwest Side. He is noted for his public spirit and devotion to the interests of his fellow

Frank Hogan, the highly respected president of the Heco Envelope Company, would make a good mayor. He is a man of great executive ability and earnestness of purpose and he numbers his friends by the thousands.

the whole world are turned today.

scout cruisers, thirty-five destroyers, forty-eight submarines, one destroyer tender, one submarine tender, one hospital ship, one fuel ship, one ammuni-With shipbullding being overworked, with a shortage of skilled in-

built efficiently and quickly. At his disposal have been placed specific appropriations of 8517,389,447.08, which is by far the largest sum ever appropriated for the United States mayal establish-





George R. Cooksey, former news paper man, was named and sworn in as assistant to the secretary of the treasury, a post revived after more than the lapse of a century. Cooksey succeeds Tench Coxe of Pennsylvania, who was assistant to the secretary of the treasury when Alexander Hamilton held that post in the administration of George Washington.

Washington is the home and birthplace of Mr. Cooksey. He has been private secretary to the secretary of the treasury for more than three years, succeeding Byron R. Newton on the latter's advangement to the post of assistant secretary. Mr. Cooksey is the son of the late

Charles E. and S. V. Cooksey of Washington. He entered the service of the Associated Press, in the Washington bureau, in 1898, shortly after the outbreak of the Spanish-American war. He was with the Associated Press for 15 years, resigning October 8, 1913, to accept the post of private

secretary to the secretary of the treasury, which he has held until now. His wife was formerly Miss Annie C. Calliflower of Washington, whom he married in 1907. They have five children, George R., Jr.; Annie C. V.,

Charles F., Harry J., and Joseph E. Cooksey. The post, as revived by the present legislation, carries a salary of \$5,000 a year, the same amount that is paid to assistant secretaries. The pay began

HE WHIPPED CROWN PRINCE

Being a German-American, but at the same time a loyal American citizen, Otto H. Krause, isn't boasting about his extraordinary feat, but there is a bit of pride in his manner when he says to his friends, "I am probably the only man in the world

"Of course, it is some years ago when Kaiser Wilhelm and I had our little fisticuff," said Mr. Krause, who is a hotelkeeper and a former chief of Hackensack's fire department. really didn't know that the boy I whipped in 1866 was the German prince, and I was so angry at the time I did not care. My grandfather, Herman Vogel, was at that time in charge of the city waterworks at Potsdam, and he gave me a bouquet of flowers to take to the palace. On my way a lad about my age, six years, grabbed the flowers from my hand and pro-

who ever licked the kaiser.

ceeded to run away. I caught him, took the flowers, and whipped him. The nurse came to his rescue, and it was then I was told the boy was the crown prince. Being a boyish prank, the offense was overlooked, but I never forgot it, and naturally the kaiser's great war power just now impresses it more deeply on my mind."

Mr. Krause is now in his fifty-eighth year. He was at one time in th German navy. He has lived in Hackensack, N. J., for 30 or more years.

The Reason.

"Such devotion!"

"Yes?" "She's never seen without her poodle."

"Now I understand." "What?" "The reason why she is so often seen without her husband."

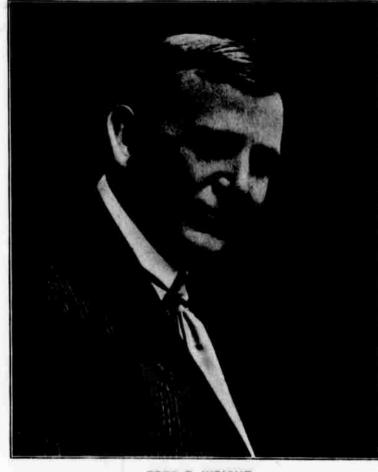
keep their wives on good behavior."

"Dubwaite tells me that he is never happy unless he has a few friends in the house."

. Selfish Motive.

"Some men are like Dubwalte." "Hospitable, you mean?"

"Not particularly. Having friends in the house is the only way they can



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Charles E. Schlytern president of the Union Bank of Chicago, is one of ness concerns in the city.

and bankers in the West, and the bank of which he is the head has won a well-deserved reputation for fair dealing and solidity. Its deposits are growing every day and it numbers among its customers many of the best people and strongest busi-

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